

After the Bell Updates

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Market Overview -

Indian stock markets are disappointed the traders in the early morning. Nifty50 opened in a negative territories and witnessed choppy session for the day. Banking stocks has under performed the broader index, Axis Bank, ICICI Bank and kotak bank were the top drager. Heavy weight stocks such as Hindusunilvr, TCS and LT fell more than 1%-1.5%. Bajaj Finserve registered hero of the stock which zoomed more than 6% in intraday and closed above 13000 levels. Jswsteel and Grasim were the rest two top gainers on the D-Street. Globally, Dow Jones and Nasdaq were in dull phase Whereas, Asian market indices Hang Seng performed well. The current week we have monthly F&O expiry some stock specific movement can be seen in couple of days.

Our Take- Nifty50 support may place around 16350 and resistance may place around 16750 levels.

Banknifty support may place around 36100 and resistance may place around 36950 levels.

Market Buzz

-  Russian gas cut to Europe hits economic hopes, Ukraine reports attacks on coastal regions.
-  Saudi Prince plans \$80 billion investment fund for mega project.
-  US settles claims against poultry producers over worker treatment.
-  European Union nations clinch deal to ration gas amid Russian cut-off fears.

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,483.85	-147.15	-0.88
Dow Jones	31,990.04	90.75	0.28
NASDAQ	11,782.67	-51.45	-0.43
S&P 500	3,966.84	5.21	0.13
FTSE 100	7,349.00	42.70	0.58
Nikkei 225*	27,631.88	-67.37	-0.24
Hang Seng*	20,905.88	342.94	1.67

Source: Investing.com *(as of 3:37 pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	36,408.50	-317.9	-0.87
Nifty IT	27,418.85	-797.15	-2.83
Nifty FMCG	41,799.05	-587.9	-1.39
Nifty Pharma	12,341.90	-146.9	-1.18

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
BAJAJFINSV	5.33	INFY	-3.51
JSWSTEEL	1.76	HINDUNILVR	-3.08
GRASIM	1.10	AXISBANK	-2.88
BHARTIARTL	0.68	DRREDDY	-2.74
POWERGRID	0.63	KOTAKBANK	-2.37

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
BRITANNIA	L	BULLISH	3715.30	3867.15
ASIANPAINT	L	BULLISH	2966.35	3233.85
GRASIM	L	BULLISH	1456.40	1630.10
LT	L	BULLISH	1696.75	1779.95
MCDOWELL	L	BULLISH	813.85	887.90

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